

Planning Your Legacy

*Christ the Lord
Lutheran Church
Legacy Endowment Fund*



*Making a Difference
Creating a Living Legacy*

What is the Legacy Endowment Fund?

Christ the Lord Lutheran Church's (CtL) Legacy Endowment Fund has been established to strengthen and extend God's mission throughout the world by reaching out in response to human need in areas that support CtL's purpose statement. This is accomplished through grants to groups within the CtL community, individuals, programs and/or organizations that do the following:

- establish new or support existing social ministry/justice projects
- support local area projects to promote evangelistic outreach to underserved communities or to draw the unchurched into relationship with God
- support special Ministries within the Grand Canyon Synod of the ELCA
- extend to outreach of Christ the Lord beyond the local community, nationally or world wide
- support extraordinary programs/ministry initiatives in the congregation
- use restricted gifts to the Fund in ways that are consistent with the instructions of donors and their estates

Gifts made to the Legacy Endowment Fund, unless otherwise specified by the contributor, will not be used for routine operating expenses of the church. The Fund is invested with the ELCA Foundation's Endowment Fund Pool Trust Fund A and is overseen by the CtL Planned Giving Committee.

The CtL Planned Giving Committee consists of four voting members. The Vice President of the congregation serves as chair. The remaining three members are elected from the congregation.

The Fund's objective is to annually distribute 4% of the three-year rolling average market value of the Fund. Proposals for distributions may emanate from members of the Church Council, members/associate members of the congregation and our partners in ministry.

For more information regarding the submission of a Proposal for Distribution, email or call the church office (admin@ctlcarefree.org) or (480-488-2081).

Ways to “Leave Your Legacy”

By making a charitable gift to CtL’s Legacy Endowment Fund, you can perpetuate your financial support to our church essentially in perpetuity. There are many techniques available that may reduce income and estate liability. The glossary of terms below helps to introduce you to charitable giving.

OUTRIGHT GIFT. Cash, securities, real estate, personal property, etc. are gifts that can be gifted by transferring the title.

CHARITABLE BEQUEST. Make a bequest in your will or trust. Your gift may be designated as (a) a percentage of your estate, (b) a specific dollar amount or description of property, (c) residue of your estate or, (d) contingent upon a certain event happening.

BENEFICIARY DESIGNATION. It is simple to make CtL or one of its affiliated ministries a beneficiary of a life insurance policy, an IRA account, or other retirement plans. Since these assets have never been taxed, a gift to CtL or other charitable organization can greatly magnify tax efficiency. Contact your retirement plan administrator and request the appropriate form.

CHARITABLE GIFT ANNUITY. You make a gift of an annuity to the church or its affiliated organizations. In exchange, you receive fixed income from that annuity for the rest of your life, based on your age. A portion of the income is not taxable but is instead considered a return of principal. An income tax deduction is also provided.

CHARITABLE REMAINDER TRUST. You receive income from a gift for the rest of your life, based on a specified percent of the trust principal. The trust assets become the property of the church or its affiliated organization after you die or in a pre-established time period. Income tax deductions are based on current value of the remainder interest going to the nonprofit.

LIFE ESTATE. You can deed your personal residential property to the church or its affiliated organization. During your lifetime, you have a legal interest in the life estate with full rights to live there or to rent or sell these rights. You receive an immediate income tax reduction for the remainder interest value of the estate.

Frequently Asked Questions

- What is an Estate Plan, and what documents are included in an Estate Plan?
- When should I use a will? When should I use a trust?
- How does my primary residence or vacation properties play into my estate plan?
- How do assets located in other states effect my estate plan?
- What if I have a complicated family structure?
- Which estate planning decisions will have positive or negative impacts on my family?
- How can I position a charitable giving plan to actually enhance my overall estate plan?
- Is there an ideal time to share certain assets with my family or my charity?
- How will my estate planning decisions effect my tax position or my families tax position

EverVest Financial has offered their services to CtL members with an interest in making gifts to the Legacy Endowment Fund. EverVest Financial is a local financial firm that manages the CtL Legacy Endowment Fund investments and provides financial management and planning services to families and individuals in the greater Phoenix area. Their team may be reached by phone: (602)-313-1112 or email: elizabeth@evervestfinancial.com. Their office location is 6909 E. Greenway Parkway, #295 Scottsdale AZ, 85254. More information can be found at evervestfinancial.com.

Levi Johnson, a local Thrivent Financial representative, has also offered answer questions and provide assistance, without cost or obligation, to CtL members who have an interest in making gifts to the Legacy Endowment Fund. He can be reached by phone: 480-626-8300 or email: levi.wm.johnson@thrivent.com. His office location is 37555 N. Hum Road, Suite 103, P.O. Box 5147, Carefree AZ 85377. More information can be found at connect.thrivent.com/levi-johnson.

For more information on the CtL Legacy Endowment Fund or assistance in making a donation to the fund, email: admin@ctlcarefree.org or call the Church Office: 480-488-2081. A Planned Giving Committee member will get in touch with you. We look forward to working with you and your advisors to make sure your bequest is planned and administered properly.